

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1835 be amended to read as follows:

- 1 Page 5, between lines 13 and 14, begin a new paragraph and insert:
- 2 "SECTION 9. IC 4-31-11-11 IS AMENDED TO READ AS
- 3 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 11. Each development
- 4 fund consists of:
- 5 (1) breakage and outs paid into the fund under IC 4-31-9-10;
- 6 (2) appropriations by the general assembly;
- 7 (3) gifts;
- 8 (4) stakes payments; **and**
- 9 (5) entry fees. **and**
- 10 ~~(6) money paid into the fund under IC 4-33-12-6."~~
- 11 Page 6, line 29, strike "Except as provided in subsection (k)".
- 12 Page 6, line 29, delete "and section 7 of this".
- 13 Page 6, line 30, delete "chapter, sixty-five" and insert "Sixty-five".
- 14 Page 6, line 34, strike "Indiana horse racing commission" and insert
- 15 **"Indiana economic development grant fund established under**
- 16 **IC 5-28-28."**
- 17 Page 6, strike lines 35 through 42.
- 18 Page 7, strike lines 1 through 4.
- 19 Page 10, line 5, strike "Except as provided in subsection (k)".
- 20 Page 10, line 5, delete "and section 7 of this".
- 21 Page 10, line 6, delete "chapter, sixty-five" and insert "Sixty-five".
- 22 Page 10, line 10, strike "Indiana horse racing commission" and
- 23 insert **"Indiana economic development grant fund established under**
- 24 **IC 5-28-28."**

Page 10, strike lines 11 through 22.

Page 11, line 17, strike "(b)." and insert "**(b)(1) through (b)(5).**".

Page 11, line 20, strike "through".

Page 11, line 21, strike "(d)(7)." and insert "**and (d)(6).**".

Page 11, line 40, after "under" insert "**subsection (b)(6),**".

Page 11, line 40, delete "." and insert ", **or subsection (d)(7).**".

Page 12, line 7, after "under" insert "**subsection (b)(6),**".

Page 12, line 7, delete "." and insert ", **or subsection (d)(7).**".

Page 12, delete lines 13 through 41.

Page 16, line 40, after "under" insert "**IC 4-33-12-6(b)(6),**".

Page 16, line 40, delete "." and insert ", **or IC 4-33-12-6(d)(7).**".

Page 17, line 6, delete "Except as provided".

Page 17, line 7, delete "in subsection (i), the" and insert "The".

Page 17, delete lines 26 through 33.

Page 34, between lines 21 and 22, begin a new paragraph and insert:

"SECTION 15. IC 5-28-28 IS ADDED TO THE INDIANA CODE AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]:

Chapter 28. Indiana Economic Development Grant Fund

Sec. 1. As used in this chapter, "fund" refers to the Indiana economic development grant fund established by section 3 of this chapter.

Sec. 2. As used in this chapter, "regional development authority" means a regional development authority established under:

(1) IC 36-7.5-2; or

(2) any other statute that permits two (2) or more political subdivisions to form a regional development authority to coordinate regional economic development within the jurisdictions of the political subdivisions forming the regional development authority.

Sec. 3. The Indiana economic development grant fund is established within the state treasury to provide the necessary money for grants to regional development authorities under this chapter.

Sec. 4. The fund consists of appropriations from the general assembly and amounts paid to the fund under IC 4-33-12-6.

Sec. 5. The corporation shall administer the fund. The following may be paid from money in the fund:

(1) Expenses of administering the fund.

(2) Nonrecurring administrative expenses incurred to carry out the purposes of this chapter.

Sec. 6. The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds are invested. Interest that accrues from these investments shall be deposited in the fund.

Sec. 7. Money in the fund at the end of a state fiscal year does

1 not revert to the state general fund.

2 Sec. 8. The corporation shall establish a grant application
3 procedure for regional development authorities.

4 Sec. 9. To qualify for a grant under this chapter, a
5 redevelopment commission must:

6 (1) submit an application in the form prescribed by the
7 corporation;

8 (2) demonstrate that the grant being applied for under this
9 chapter will assist the regional development authority
10 promoting economic development within its region; and

11 (3) provide other information required by the corporation.".

12 Renumber all SECTIONS consecutively.

(Reference is to HB 1835 as printed February 20, 2007.)

Representative Borrer